

**INDIVIDUAL DISCLOSURE BROCHURE**  
**FORM ADV PART 2B**



**ANDREW HODGES, CFA**

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*This brochure supplement provides information about Andrew Hodges and supplements the Value Investment Professionals, LLC's brochure. You should have received a copy of that brochure. Please contact Andrew Hodges if you did not receive Value Investment Professionals, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Andrew Hodges (CRD #6091749) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Name:** Andrew Hodges

**Born:** 1985

### Education Background and Professional Designations:

#### Education:

BS Finance, New York University, Stern School of Business – 2007

#### Designations:

Chartered Financial Analyst (CFA)\*; CFA Institute; 2013

\*For more information on the qualifications of this designation, please see “Item 8: CFA Institute Financial Advisor Statement for SEC Form ADV.”

#### Business Background:

|                   |  |
|-------------------|--|
| 10/2018 – Present | Managing Member<br>VIP SPV LLC                                       |
| 06/2012 – Present | Managing Member<br>Value Investment Professionals, LLC               |
| 08/2015 – Present | Managing Member<br>VIPHA LLC   |
| 01/2015 – Present | Managing Member<br>Windermere 260 LLC                                |
| 06/2011 – 06/2012 | Value Investment Professionals, LLC<br>Self Employed (due diligence) |
| 07/2010 – 05/2011 | Associate<br>Arlon Opportunities Investors                           |
| 03/2007 – 04/2010 | Analyst<br>Stadium Capital Management                                |
| 08/2003 – 12/2006 | Student<br>New York University                                       |

#### CFA Institute Financial Advisor Statement

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – the largest global association of investment professionals.

There are currently more than 90,000 CFA charter-holders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

### **High Ethical Standards**

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter-holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

### **Global Recognition**

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charter-holders – often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

### **Comprehensive and Current Knowledge**

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

### **ITEM 3: DISCIPLINARY INFORMATION**

Criminal or Civil Action: None to report.

Administrative Proceeding: None to report.

Self-Regulatory Proceeding: None to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Andrew Hodges has financially related businesses, VIPHA LLC and VIP SPV LLC that originate bridge loans. From time to time, where suitable for his advisory clients that are accredited, he may recommend these services. Mr. Hodges spends between 1-2 hours per month with these businesses. This creates a conflict of interest as Mr. Hodges may benefit financially by having clients participate in these bridge loans. This conflict is mitigated by disclosures, procedures and the firm's fiduciary obligation to place the best interest of the Client first.

### **ITEM 5: ADDITIONAL COMPENSATION**

Other than salary, annual bonuses, or regular bonuses, Andrew Hodges does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Value Investment Professionals, LLC.

### **ITEM 6: SUPERVISION**

As the only owner of Value Investment Professionals, LLC, Andrew Hodges supervises all duties and activities of the firm. Andrew Hodges's contact information is on the cover page of this disclosure document. Andrew Hodges adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements.

## ITEM 7: REQUIREMENTS FOR STATE REGISTERED ADVISERS

*Arbitration Claims:* None to report.

*Self-Regulatory Organization or Administrative Proceeding:* None to report.

*Bankruptcy Petition:* None to report.